



PROFILE

- Homegrown – locally led – community focused
- \$983 mm in combined assets
- 50% owner invested – 50% outside investor-partners

VALUES

Integrity in our actions. **Quality** in our projects. **Leadership** in our communities. **Innovation** in our business. **Sustainability** in our decisions.

FORTIFY

\$462.5 million in total apartment assets – global LTV of 45%

We invest in, improve and maintain multi-family residential communities for individuals and families throughout the Pacific Northwest.

We believe you make things better when you invest for the long term. So that's what we've done for more than 20 years – creating better homes and stronger communities.

STRENGTHS

- **Diverse portfolio:** 17 multi-family properties with 2,000+ apartment homes.
- **High demand:** 98% current average apartment occupancy.
- **Financially sound:** Fixed rate 35-year debt; 3.87% blended weighted rate; 26.59 years remaining; \$3.9mm cash-flow; 1.41 debt cover.

STRONG MARKET INDICATORS



- Record job, employment and population growth
- Desirable location and quality of life
- Low interest rates
- Limited land supply
- Rising apartment replacement costs